

January 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Executive Director

Public Offering and Regulated Persons Department
Securities Market Division

Securities & Exchange Commission of Pakistan

NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan

Mr. Shahid Kamal
Company Secretary
EFG Hermes Pakistan Limited
Office No.904, 9th Floor, Emerald Tower,
Plot No. G-19, Block-5, Clifton, Karachi, Pakistan

Subject:

Withdrawal of Public Announcement of Intention to Acquire at least 51% of the issued and outstanding ordinary shares and control in EFG Hermes Pakistan Limited by AKD Group Holdings (Pvt.) Limited (the "Acquirer")

Dear Sirs,

We, AKD Securities Limited, would hereby like to withdraw the Public Announcement of Intention to acquire at least 51% of the issued and outstanding ordinary shares and control in EFG Hermes Pakistan Limited by the Acquirer which was circulated on January 25, 2023.

A fresh Public Announcement of Intention will be issued by the Acquirer through another Manager to the Offer in accordance with the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Should you require further information, feel free to contact the undersigned

Regards,

For and on behalf of AKD Securities Limited

Shahs Sarfaraz

Analyst, Investment Banking

Mohammad Imran Afzal

Assistant Vice President, Investment Banking

TREC Holder: Pakistan Stock Exchange Limited Registered Broker: Securities & Exchange Commission of Pakistan SSTN-S1S00927-7 NTN - 1500927-7